



ICELANDAIR AMONG FIRST TO LEVERAGE BEAMS' AI CO-ANALYST IN THE IQSMS SAFETY MANAGEMENT SYSTEM

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Icelandair is among the first customers for the revolutionary Ai Co-Analyst in iQSMS. Developed by Beams Safety AI the Ai Co-Analyst promises to transform aviation safety by significantly improving the ability to analyze large volumes of safety reports and data in real-time, directly in iQSMS. The Ai Co-Analyst, released in May 2024, uses cutting-edge artificial intelligence to revolutionize how aviation organizations detect hazards and risks within their safety data. This powerful tool automates hazard identification within safety reports in iQSMS, uncovering hidden connections and trends that might be missed by human analysts.

By choosing the Ai Co-Analyst, Icelandair joins a growing list of airlines committed to harnessing the potential of AI-assisted hazard detection. Seamlessly integrating with Icelandair's existing iQSMS setup, the Ai Co-Analyst empowers the airline to proactively identify and mitigate potential safety risks and to elevate overall operational safety.

Jens Bjarnason, Director Safety & Compliance at Icelandair commented: „ASQS and Beams have

demonstrated an exceptional ability to drive meaningful change through their innovative collaboration with aviation safety experts. Their team's dedication to responsible innovation is unmatched. The aviation industry faces an urgent need to advance safety risk management, and adopting these new approaches is crucial. Icelandair has been fortunate to be an early partner in this journey, and we are now proud to support what we believe to be the leading initiative in safety risk management."

Günther Schindl, Co-Founder and CEO of ASQS stated: "The Ai Co-Analyst is a game-changer for aviation safety. We are excited to partner with Beams Safety AI on this innovative solution and empower Icelandair, along with other iQSMS customers, to make data-driven decisions that ultimately keep passengers and crew safe. Icelandair's adoption of the Ai Co-Analyst further validates its potential to revolutionize aviation safety management."

Alan Sternberg, Co-Founder and CEO at Beams Technology said: "Our mission at Beams is to empower safety analysts to adopt proactive and predictive approaches to risk management. By combining ASQS's leadership in aviation safety and risk management software with Beams' cutting-edge AI technology, we are providing airlines like Icelandair with a robust and forward-thinking solution. Together, we are setting new standards for safety and innovation."

A notable feature of this AI tool is the visualization of interrelated risks. By analyzing safety reports in the iQSMS Reporting Module, the Ai Co-Analyst creates a correlation map that highlights related threats and their likelihood of occurrence. This creates a deeper understanding of safety events and facilitates proactive risk assessments based on current trends.



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