



FLEXJET OFFICIALLY ROLLS OUT GLOBAL ACCESS PROGRAM

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Fractional provider Flexjet has officially introduced Global Access, a flexible-lease program that provides access to a large-cabin fleet for long-range international travel. The program's cost structure does not entail buying shares in a particular jet and "reflects the efficiencies of long-range travel," with hourly rates that decrease the longer the distance flown.

Global Access can be added to existing fractional ownership contracts or acquired through stand-alone leases, according to Flexjet. Participants will be able to access Flexjet's fleet of large-cabin jets, currently composed of Bombardier Global Expresses and Gulfstream G450s, with the most mission-suitable aircraft provided for each requested international trip. The Gulfstream G650 will join the Global Access fleet this year, followed by the G500, scheduled for entry into service in 2018 and the Aerion AS2 in 2023.

"We began offering Global Access on a test basis in early 2015, and have been carefully refining it since then based on the response of fractional owners and corporate flight departments," said Flexjet CEO Michael Silvestro. "As we publicly launch Global Access, the program is primed to serve a segment of the private jet travel market that needs a flexible means of accessing large-cabin aircraft for nonstop international travel."

According to Flexjet, Global Access offers benefits for corporate flight departments. "Companies that primarily operate domestically would not have to take aircraft offline for international trips," the company said. "They also do not need to worry about arranging repositioning legs for international

flights. Additionally, they can rely on Flexjet's international flight planning expertise to manage the details of global travel."

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