RAKJET: GULF PRIVATE AIRCRAFT OWNERS RISK HUGE LOSSES FROM POOR AIRCRAFT MANAGEMENT STRATEGIES

News / Business aviation

An international aviation expert estimated the losses of private aircraft owners in the GCC countries to be more than US$ 45 million in 2015 for opting for in-house aircraft management.

"The appeal of private air travel is hard to ignore: easily accessible airports, quiet terminals, no queues or long waits, reliable departure times and an undisturbed flight," said added Zaher Deir, Rakjet's Managing Director. "Of course, private jet ownership does not come without huge financial, administrative and regulatory compliance issues. Choosing the wrong aircraft management company or worse - opting for 'in-house' management may cost the owners three or four times more than they need to pay."

A multi-million dollar outlay for a private jet merits a high quality management strategy to address the complex issues that come with private jet ownership.

Rakjet, a newly launched UAE- based aviation management company, offers a complete aircraft management service to private jet owners. Leveraging over 60 years combined experience in the

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market, Rakjet can offer significant savings on aircraft insurance, fuel costs, maintenance supervision and repairs, crew accommodation, permits and parking location. In addition, from dealing with regulatory authorities to recruitment of crew and dealing with handling agents, Rakjet offers total solutions to take the headache out of private jet ownership and provide cost effective management.

Hugh Courtenay, Founder of Rakjet, stated "Rakjet has an operational reach that extends around the globe which will allow us to take care of all our clients' private jet requirements, no matter their operations or destination."

With monthly management fees between USD5,000 to USD10,000, depending on aircraft size the jet owner is set to make considerable savings by engaging Rakjet with a tailor-made management contract.

"Rakjet can also offer owners the chance to offset operating costs by chartering the aircraft when it is not being used by the owner," added Courtenay.

"Relying on the captain's knowledge alone to save on management fees is a false economy with potentially catastrophic consequences," concluded Deir.

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