



AIRCRAFT MARKS LAST DELIVERY OF A FLEET OF SIX NEOS TO THE FLAG CARRIER

News / Airlines, Finance



CDB Aviation Lease Finance DAC (“CDB Aviation”), a wholly owned Irish subsidiary of China Development Bank Financial Leasing Co., Limited (“CDB Leasing”), announced the last delivery of a fleet of six Airbus A320-200neo aircraft to Scandinavia’s largest airline, SAS, as part of a sale and leaseback transaction commenced in March 2017.

“We are delighted to conclude our first transaction with SAS by delivering the last of six A320neos,” said CDB Aviation Chief Commercial Officer Patrick Hannigan. “The scale of this transaction underscores CDB Aviation’s commitment to delivering a unique global aircraft leasing platform with the customized fleet options our lessee customers need, one aircraft or an entire fleet at a time.”

The CDB Aviation team were instrumental in the introduction of the A320neo into SAS’ fleet, which has been a key component of the airline’s strong commitment to sustainability.

Hannigan added: “We applaud the SAS team for continuing to lead the way in sustainability by leveraging this aircraft’s increasingly energy efficient characteristics. We look forward to further expanding our partnership by delivering the industry’s best professional, full-service support to assist the airline with their fleet plans and ensure their profitability well

into the future.”

Niklas Hårdänge, Vice President Fleet Management, SAS Group, commented: “We, at SAS, are also delighted to further develop our cooperation and appreciated CDB Aviation’s continued support of our business.”

About CDB Aviation

CDB Aviation Lease Finance DAC (“CDB Aviation”) is a wholly owned Irish subsidiary of China Development Bank Financial Leasing Co., Limited (“CDB Leasing”) a 34-year-old Chinese leasing company that is backed mainly by the China Development Bank. China Development Bank is under the direct jurisdiction of the State Council of China and is the world’s largest development finance institution. It is also the largest Chinese bank for foreign investment and financing cooperation, long-term lending and bond issuance, enjoying Chinese sovereign credit rating. www.cdbaviation.aero

CDB Leasing is the only leasing arm of the China Development Bank and a leading company in China’s leasing industry that has been engaged in aircraft, infrastructure, ship, commercial vehicle and construction machinery leasing and enjoys a Chinese sovereign credit rating. It took an important step in July 2016 to globalize and marketize its business – listing on the Hong Kong Stock Exchange (HKEX STOCK CODE: 1606). www.CDBAviation.aero

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