BOEING BOARD RAISES SHARE REPURCHASE AUTHORIZATION TO $14 BILLION, INCREASES DIVIDEND 20 PERCENT

News / Finance

The **Boeing board** of directors has **raised** the company's authorization for its **share repurchase program** to $14 billion and declared that the company's quarterly **dividend will increase 20 percent** to $1.09 per share.

"Once again, we are demonstrating our commitment to a balanced cash deployment strategy that fuels investments in our people, innovation and growth, and returns significant value to our shareholders," said Boeing President and Chief Executive Officer Dennis Muilenburg. "Our strategy is rooted in a foundation of strong operating performance across our business, confidence in our team and long-term market outlook and an unmatched portfolio of products and services."

The new $14 billion repurchase authorization replaces the $12 billion authorization approved last December, of which $5.25 billion remained. Share repurchases for 2015 have been completed for a year-end total of $6.75 billion.

Repurchase activity is expected to resume in January 2016. The timing and volume of repurchases are at the discretion of Boeing management, however it is expected that repurchases under the new share authorization will be made over the next two to three years.

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Boeing has increased the dividend for five consecutive years and has paid a dividend consistently for more than 75 years.

“We continue to take a disciplined approach to managing our financial strength, channeling our strong cash flow generation toward continued investments in the business and consistent returns for our shareholders,” said Greg Smith, Boeing executive vice president of Business Development and Strategy and chief financial officer.

The dividend declared today is payable March 4, 2016, to shareholders of record as of Feb. 12, 2016.

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