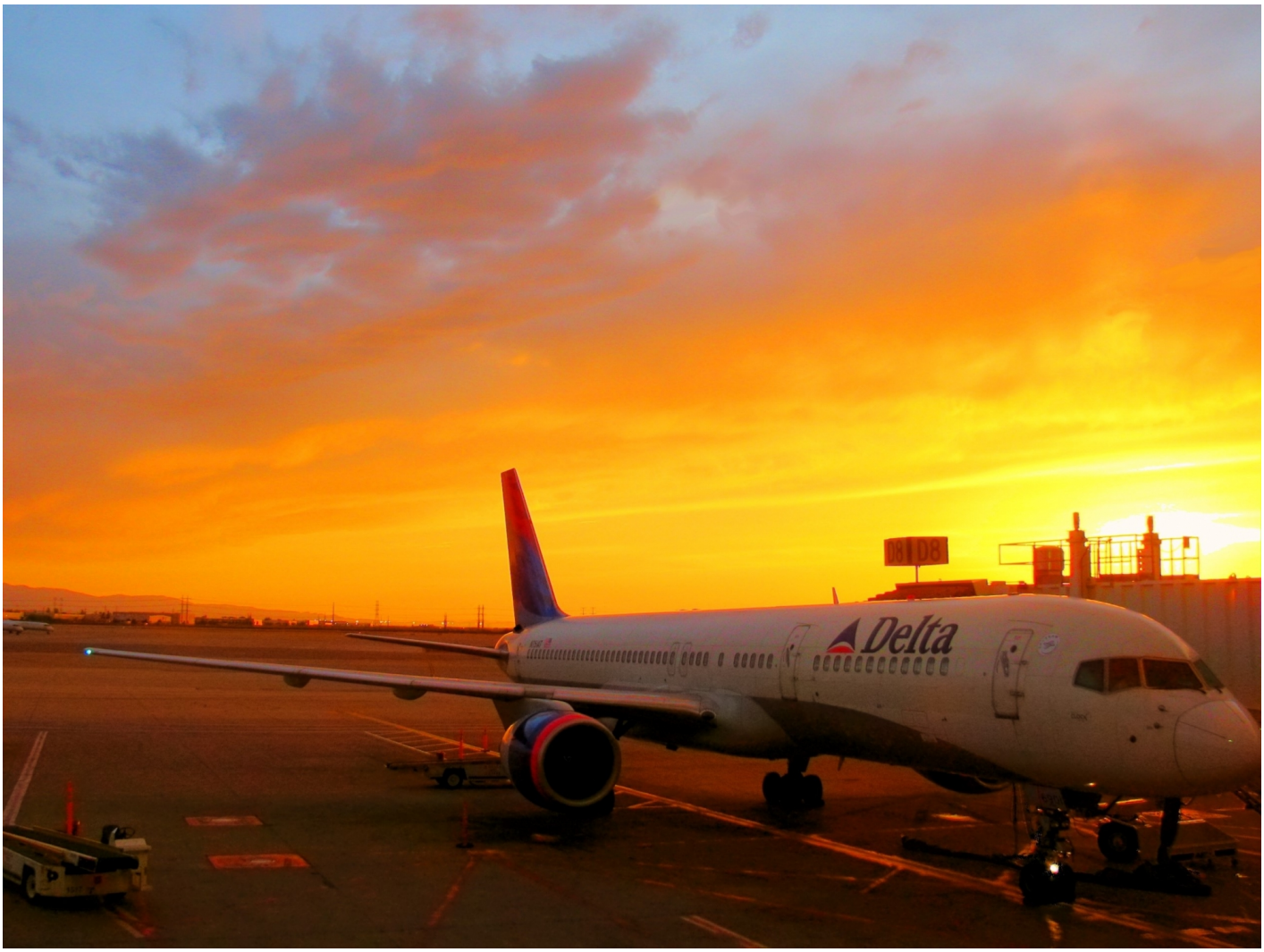
DELTA REPORTS 3Q ADJUSTED NET INCOME OF $1.4 BILLION

News / Finance



Adjusted pre-tax income(1) of $2.2 billion, an increase of $547 million year over year on a similar basis.
- Adjusted earnings of $1.74 per diluted share.
- On a GAAP basis, pre-tax income of $2.1 billion and earnings of $1.65 per share.
- Returned $532 million to shareholders through dividends and share repurchases.

Delta Air Lines today reported financial results for theSeptember 2015 quarter, including adjusted net income1 of **$1.4 billion** or $1.74 per diluted share, up 45% from the September quarter of 2014.

"Despite currency volatility and global economic uncertainty which drove a modest decline in revenues, we expanded operating margins by over five points to 21%, grew earnings per share by 45%, and generated $1.4 billion of free cash flow in the September quarter as demand remains

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solid and fuel prices have dropped materially. We expect that strong performance to continue in the December quarter with operating margins of 16 to 18% and over 40% earnings per share growth," said Richard Anderson, Delta's chief executive officer. "It's an honor to recognize the hard work of 80,000 outstanding Delta employees with over $1 billion of profit sharing accrued so far this year. Our team consistently delivers best-in-class operations and service to our customers, develops innovative solutions with our global partners, and produces strong returns for our shareholders."

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SOURCE: WORLDAIRLINESNEWS
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