GLOBAL JET CAPITAL ADDS GE VETERAN LABROZZI TO TEAM

News / Business aviation, Finance

Private aircraft finance provider Global Jet Capital today appointed industry veteran Dave Labrozzi as chief operating officer. Before retiring in 2014, Labrozzi spent 35 years with the GE group, of which 22 years were focused on the business aviation sector. For 15 years he served as president of GE Capital, Corporate Aircraft, which Global Jet Capital is in the process of acquiring.

As COO, Labrozzi will lead new business sales efforts, as well as aircraft resale and releasing activities. He will have overall responsibility for areas such as risk and underwriting, plus portfolio and asset management.

U.S.-based Global Jet Capital agreed to buy GE's corporate aircraft lease and loan portfolio back in October 2015. The acquisition process is now around 90 percent complete and the company expects to finish the transfer of all remaining assets, which includes accounts in Mexico and Brazil, by the end of January. It is in the process of adding staff in London, Hong Kong, Dubai, and in several European locations.

© 2015-2026 50SKYSHADES.COM — Reproduction, copying, or redistribution for commercial purposes is prohibited.

SOURCE: AIN
ARTICLE LINK:
https://ids.50skyshades.com/news/finance/global-jet-capital-adds-ge-veteran-labrozzi-to-team

© 2015-2026 50SKYSHADES.COM — Reproduction, copying, or redistribution for commercial purposes is prohibited.