ILYUSHIN FINANCE CO HAS REDUCED THE NUMBER OF ORDERED CS300 FROM 32 TO 20 AIRCRAFTS

News / Finance, Manufacturer

The leasing company "Ilyushin Finance Co". (IFC) has reduced the number of ordered Bombardier CS300 from 32 to 20 aircrafts. The delivery is expected in late 2018.

The parties explain this adjustments differently. According to Bombardier's opinion Russian customers consider new market's demands, but IFC refers to the Canadian export agency which hasn't provided cheap financing due to the sanction against Russia.

In 2013 IFC signed the agreement to buy 32 CS300 aircrafts with an option for another ten aircrafts. In 2014 seven of this option have been transformed into the firm order. However now it comes only to 20 CS300 aircrafts and one turboprop Q400, the option gives an additional five Q400. Such decision has been made due to the «current market demands», said Bombardier.

It was planned that CSeries will occupy the niche which wouldn't recovered by SSJ100 and MC-21. MC-21 and CS300 are unified at 60% by components and equipment. By the agreement of intent with Canadians IFC can provide the access of Bombardier's service network to the MC-21 customers. Russian airlines' respondents do not comment on the interest in CSeries.

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