NORWEGIAN FINALIZE PRE-DELIVERY PAYMENT FINANCING FOR FIFTY AIRBUS 320 NEO

News / Finance

Arctic Aviation Assets Ltd (AAA), a wholly owned subsidiary of Norwegian Air Shuttle ASA(Norwegian), has arranged for pre-delivery payment financing (PDP) of fifty Airbus 320 Neo aircraft scheduled for delivery in 2016 to 2019. The facility that covers PDP financing for deliveries until the end of 2019 is structured as a revolving credit facility.

‘These deliveries in the next 4 years are key to the Norwegian Group’s future growth plans, and thePDP financing facility is a milestone in Norwegian’s ongoing program for financing direct-buy aircraft. We are very satisfied with the long-term commitment and confidence from our financing partners’ said Frode Foss, CFO of Norwegian.

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