BOEING, GE CAPITAL AVIATION SERVICES CELEBRATE DELIVERY OF LESSOR'S 500TH BOEING AIRPLANE

News / Finance, Manufacturer

Boeing announced the delivery of the 500th Boeing airplane to GE Capital Aviation Services (GECAS). The Next-Generation 737-800 will be leased to Kenya Airways and is the 401st 737 delivered to the leasing company.

"This is a major milestone in our 20-year association with Boeing," said Norm Liu, President and CEO, GECAS. "We are proud to take delivery of our 500th Boeing airplane. Boeing is a key business partner providing us with advanced, efficient and reliable airplanes that our airline customers need to be successful in today's competitive marketplace."

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GECAS has ordered a total of 645 Boeing airplanes, recently adding the 787-10 and the 737 MAX to their order book. GECAS has taken delivery of a large portfolio of Boeing airplanes, including 57 777s, 30 767s, eight 747s and four 757s.

"We are honored to celebrate the delivery of GECAS' 500th Boeing airplane," said Boeing Commercial Airplanes President and CEO Ray Conner. "Boeing values our 20-year relationship with GECAS and we look forward to continuing to be part of GECAS' growth and strengthen our partnership for decades to come."

GE Capital Aviation Services (GECAS) is a world leader in aviation leasing and financing. With over 45 years of experience, GECAS offers a wide range of aircraft types including narrow-bodies, wide-bodies, regional jets, turboprops, freighters and helicopters, plus multiple financing products and services including operating leases, purchase/leasebacks, secured debt financing, capital markets, engine leasing, airframe parts management and airport/airline consulting.

GECAS owns or services a fleet of more than 2,150 aircraft (~1,840 fixed wing and ~310 rotary wing) in operation or on order, plus provides loans collateralized on an additional ~400 aircraft.

GECAS serves more than 270 customers in over 75 countries from a network of 24 offices.

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