# NEW MTU AERO ENGINES REPAIR FACILITY IN SERBIA

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**New step to further expantion of MTU Aero Engines MRO network with a dedicated parts repair facility, an investment in a location in the Belgrade region.**

**A Memorandum of Understanding was signed between he Government of the Republic of Serbia and MTU Aero Engines AG with regard to the company's intention to set up a new industrial site in Serbia. The Serbian government strongly supports this new venture. Due to ongoing negotiations, a decision regarding a specific location has not yet been made. After a carefully considered selection process including sites across Europe, MTU decided in favour of Serbia as the home of this growth project.**

**"We welcome the general decision of MTU to rely on Serbia for this major investment," says Serbian President Aleksandar Vu?i?. "Serbia provides all necessary resources as well as highly skilled and motivated people, which are keen to strengthen our country's footprint in the global aviation industry."**

"The commercial MRO business is increasing continuously and the new repair facility will be a key component of our growth strategy. Establishing additional capacity in Serbia will best position MTU to provide competitive services to the global market," says Michael Schreyögg, Chief Program Officer, MTU Aero Engines. "We strongly believe in the capabilities available in the country. Our site will form the core of a future aerospace cluster, promoting the need for vocational training and the development of high-tech aerospace competences. We are confident we will successfully conclude our current negotiations and become a valuable industrial player in Serbia."

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Maintenance, repair and overhaul (MRO) for commercial aircraft engines is a major driver behind MTU's business success. An additional facility will provide flexibility and strengthen the company's global competitiveness in this promising market segment. MTU performs around 1.9 million repair hours per year at its existing facilities. An additional facility is expected to add approximately 400,000 annual repair hours. The new site will be a 100 percent subsidiary of MTU and is expected to be operational over the course of 2022.

**08 MAY 2019**

**ARTICLE LINK:**
https://ids.50skyshades.com/news/maintenance-trainings/new-mtu-aero-engines-repair-facility-in-serbia

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