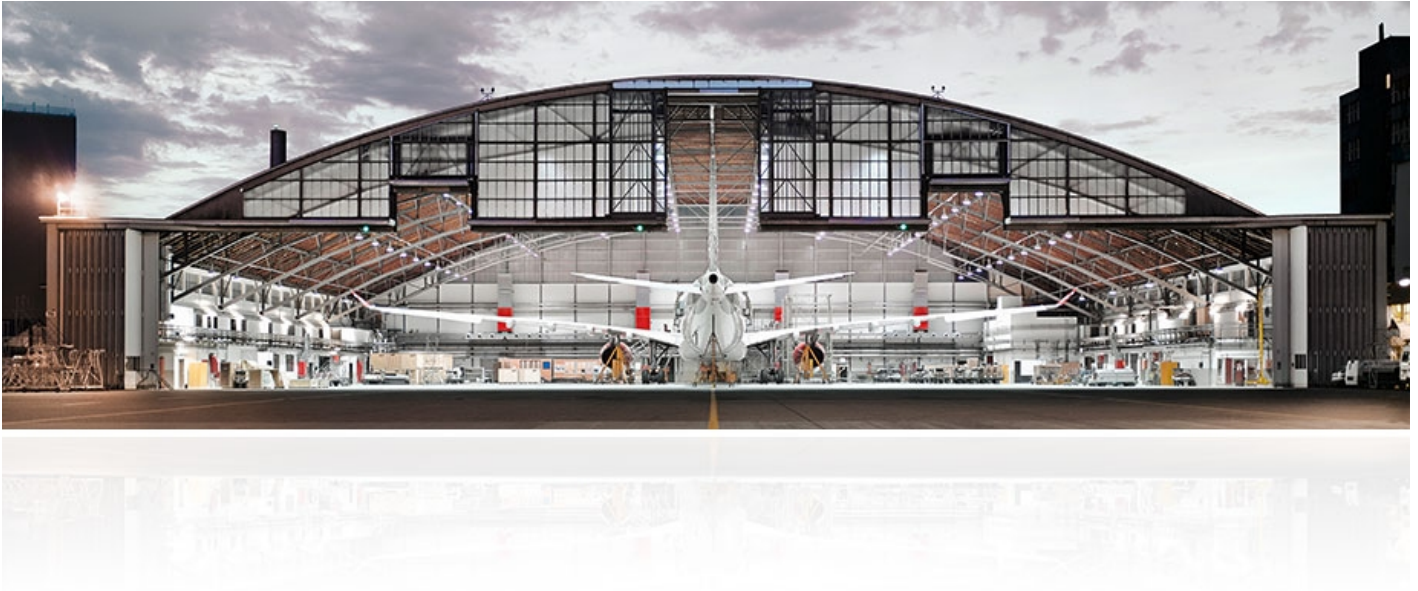




SR TECHNICS AND AVIATION COSMETICS MALTA LAUNCH LEASE-END TRANSITIONING SERVICES

News / Maintenance / Trainings



SR Technics, a world leading MRO service provider, is pleased to announce the launch of Lease-end Transitioning Services, LETS, a new product developed in cooperation with Aviation Cosmetics Malta an Aircraft painting company under Dutch management. Whether it is a carrier seeking a smooth hand back or a leasing company transitioning the aircraft into its next lease, SR Technics offers this novel set of bundled services responds to an increasing demand for one-stop-shop solutions designed with changes of operator in mind.

The LETS services include transition maintenance checks & repairs (A, C, IL, D-Checks and structural repairs), interior upgrades and cabin reconfiguration, part 21J engineering design services up to STC(Supplemental Type Certificate), paint and livery, full engine BSI (Borescope Inspection), engine replacement, conservation, storage and parking, and finally, consulting. The service is available for the Airbus A319, A320 and A321 at the SR Technics Malta facility and as single integrator for the Airbus A330, A340 and for the Boeing 777 at the company's Zurich facility in Switzerland.

In response to the constant changes in the market demands of the aviation industry, leasing offers many carriers a flexible option for maintaining a modern fleet. However, at the end of a lease, the carriers must get an aircraft ready for redelivery, a lengthy process that can involve repairing defects, replacing spare parts and even an engine overhaul, depending on the state of the aircraft. If not handled correctly, a change of operator can cost carriers a fortune in out-of-service downtime, late fees and last-minute maintenance. Similarly for leasing companies is the risk of a delay to deliver the aircraft to its next customer. This is precisely what the new SR Technics product is designed to help carriers and leasing companies avoid.

Klaus-Peter Leinauer, Vice President Sales for Europe and the CIS at SR Technics, expressed

great enthusiasm about the company's latest product. "With LETS, we are bringing a convenient product to the market setting new service standards in terms of both the quality of our products and all that one-stop-shop solutions should include. With the minimum ground time and on-time service delivery SR Technics offers, we are committed to make Lease-end Transitioning Services a smooth landing for carriers and leasing companies."

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