3C AND HORIZON AIRCRAFT TO COLLABORATE ON CERTIFICATION AND SERVICES

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Following a very fruitful set of joint meetings, 3C and Horizon Aircraft signed a MOU under which the two companies will collaborate on aspects of the continued development and path to certification of Horizon Aircraft Cavorite X5 program. The MOU establishes a framework for ongoing expansion of collaboration as the Cavorite X5 program evolves and will give Horizon access to services and expertise that includes; gap analysis, certification planning, certifiable design consulting, training, flight test planning and execution, and eventual airworthiness approval. The collaboration will also enable both companies to work together on future business development opportunities and strengthen the case for this exciting "made-in-Canada" program.

Phil Cole, VP Business Development of 3C, commented: "We have been following the Cavorite X5 program from a distance for some time now and are very impressed with many of the business and design decisions that Horizon Aircraft have taken thus far on the program. We believe wholeheartedly that Canada must have one or more OEMs for imaginative platforms like this and are delighted to have teamed up with the Horizon Aircraft folks to try and help them do exactly that. Based on extensive prior experience, Horizon Aircraft understands the challenges ahead both with airworthiness approval and with vehicle operations. Accordingly, they are taking a very

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pragmatic approach to their development in order to significantly lower program risk.”

Brandon Robinson, Chief Executive Officer Horizon Aircraft, said: “We are humbled and grateful to be able to work with John Maris and his world class team at 3C. 3C is an internationally recognized company that has led successful certification programs on numerous aircraft, has deep technical expertise in aircraft design, and has deep connections within the Canadian aerospace community. This partnership will help to further reduce technical risk as we build our innovative project towards an exciting and sustainable future.”

Horizon Aircraft and 3C look forward to releasing more details in the near future.

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