



ELFLY GROUP AND NORDIC SEAPLANES SIGN AGREEMENT FOR DEPLOYMENT OF NOEMI ELECTRIC SEAPLANES

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Elfly Group announced a new partnership with Denmark's Nordic Seaplanes, which will see the dedicated seaplane operator become the world's first 'Noemi' airline. Nordic Seaplanes signed an MoU for five aircraft with an option for an additional ten Noemi amphibious aircraft today (24 September) and agreed wider collaboration to explore new coastal markets beyond Scandinavia.

The airline's operations team will work closely with Elfly, sharing their experience of water operations flying De Havilland Twin Otter floatplanes since 2016. Expected order value is 150MUSD to be delivered over the coming decade. The agreement was confirmed and signed by Ole Christiansen, Chairman of the board and CEO of Nordic Seaplanes and Eric Lithun, CEO and founder of Elfly during its debut *Nordic Horizons – Toward future flight* event at Langelinie Pavilion, Copenhagen, attended by international industry peers and media.

Ole Christensen commented: "We have a very successful operation with our Twin Otters, but we are excited to embrace a future into 2030 that is electric. With Elfly's Noemi in a 9 seat configuration, we are making an investment in clean technology, sustainability, which will assure our business well into the future, not just for Denmark but as we look to expand into other coastal

markets too.”

Elfly CEO Eric Lithun stated: “We are delighted to partner with Nordic Seaplanes. At the outset of our programme we said we would build and operate the aircraft, establishing our own AOC. However, collaborating with this well positioned European partner, with its wealth of operational experience here and overseas, makes a lot of sense. We can learn much from them about operating in a challenging environment and together we aim to tap seaplane markets beyond Scandinavia,” he said. The renaissance of the seaplane is coming.”



Lasse Rungholm, Nordic Seaplanes co founder welcomed the new collaboration. Speaking today he said this will secure our goal of no emission seaplane travel. Nordic Seaplanes owners Lasse Rungholm and Lars Erik Nielsen are passionate about seaplanes. Lasse previously flew as a captain for Maldivian Air Taxi and Trans Maldivian Airways, which merged in 2013 to create the world’s largest seaplane operator, with a 65-strong Twin Otter fleet. Lars Erik was still the managing director of Trans Maldivian when the duo brought seaplanes to their home country eight years ago.



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