



HONEYWELL FINISHES 2015 STRONG, CASTS EYE TOWARD 2016

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Honeywell is on track to **finish 2015** with its sixth consecutive year of **double-digit earnings growth**, according to Tom Szlosek, the conglomerate's senior vice president and CFO. Speaking yesterday during the company's 2016 Outlook investor call, he noted Honeywell's more than \$5 billion in corporate acquisitions over the past few months, including satellite communications companies Com Dev and Satcom1, which will help strengthen the company's airborne connectivity segment.

Honeywell Aerospace is planning for low-single-digit growth for its Business and General Aviation (BGA) division in a soft bizav environment. This is despite what it describes as a “terrific year” in 2015, driven by strong engine shipments in the BGA segment, and a predicted increase of 4 to 5 percent in large-cabin business jet flight hours-a segment where the company claims strength. “On the OE side of commercial aero, our air transport customers have healthy backlogs with a ramp-up in production across several platforms, while business jet growth overall will be lower,” said Szlosek.

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