



SAMSON SKY SECURES \$80 MILLION TO LAUNCH SWITCHBLADE FLYING CAR PRODUCTION

News / Finance, Manufacturer



Samson Sky, developer of the Switchblade Flying Car, announced it has secured an \$80 million investment from Dubai-based Matin Group. According to Sam Bousfield, CEO, Founder and chief designer of the Switchblade, the funding will enable the company to establish its first 180,000-square-foot U.S. production facility, marking a major step toward industrializing Switchblade manufacturing.

Samson Sky announced it has signed a Joint Investment Agreement with the Matin Group, with both companies now initiating the Joint Venture that will drive the Switchblade program into commercial production. Under this framework, an additional \$20 million remains to be raised to complete full production funding.

The transaction underscores Matin Group's strategy of selectively partnering with innovative, execution-ready companies that combine strong commercial potential with long-term value creation. Anna V. Grebenshchikova, former aerobatic pilot and Samson Sky Ambassador, played

a pivotal role in bringing the two organizations together.

“At the outset, Mr. Matin immediately recognized the Switchblade’s relevance and its ability to make a meaningful impact. Our two companies quickly advanced to a position of trust,” said Bousfield. “We are proud to have such a forward-thinking partner as we roll the Switchblade out to the world.”

Mustafa Matin, CEO of Matin Group commented: “The future is not built by those who wait for certainty—it is built by those who recognise possibility before it becomes obvious. At Matin Group, we partner with people who have the courage to challenge convention and the discipline to deliver. Samson Sky is one of those rare companies, and we are proud to support their journey as they redefine the future of mobility, because we believe the most meaningful investments are those that create lasting value—not only for shareholders, but for society as a whole.”



With seating for two plus luggage, the Switchblade Flying Car is a hybrid electric driving and flying vehicle that delivers sports car performance on the ground and high performance capability in the air. Designed to run on premium auto fuel, it fits into a standard garage and can be driven on highways or local roads to any nearby airport.

Matin Group is a privately held, family-led investment and strategic holding company headquartered in Dubai, United Arab Emirates, with origins in London. Through its Finance and Investment division, the Group focuses on structured project financing, investment structuring, and selective equity participation, partnering with experienced operators, institutions, and project sponsors across multiple sectors.

Guided by disciplined capital allocation and long-term value creation, Matin Group invests in opportunities where strategic partnership, sound governance, and execution excellence generate enduring commercial value. The Group maintains a broad international outlook, with activities

spanning the Middle East, Europe, Central Asia, Africa, and North America.

Samson Motors, Inc. (dba Samson Sky) has focused on designing, building, and testing the industry-leading Switchblade Flying Car—a high-performance vehicle engineered to both drive and fly, addressing the challenges of regional travel in the 200–500-mile range. For safety and insurability, all flying surfaces remain fully enclosed while in driving mode. The Switchblade transitions from driving to flying configuration in three minutes at the push of a button.

The Switchblade Flying Car achieved its successful official First Flight in November 2023, marking a pivotal milestone for the program. Samson Sky is now advancing the vehicle into commercial production to meet strong demand from 50 countries worldwide and from all 50 U.S. states.

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